

FISCAL NOTE

SB 2729 - HB 2814

February 13, 2008

SUMMARY OF BILL: Authorizes custom built motor vehicles for which no certificate of title has been issued to be titled as the make, model, and year of the manufactured motor vehicle that such car most closely resembles.

ESTIMATED FISCAL IMPACT:

State Revenue – Net Impact – Not Significant

State Expenditures – Net Impact – Not Significant

Local Revenue – Net Impact – Not Significant

Local Expenditures – Net Impact – Not Significant

Assumptions:

- “Custom-built car” means a motor vehicle that is built for private use and is not constructed by a licensed manufacturer or remanufacturer.
- The Department of Revenue has indicated that any change to state revenue or state expenditures would be considered not significant.
- Given no dramatic change in state revenue or state expenditures for the titling and registration of such vehicles, wheel tax revenue and expenditures to local governments are not expected to change significantly.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

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A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly legible, and "W." in the middle.

James W. White, Executive Director

/rnc